




UNITED STATES ENVIRONMENTAL PROTECTION AGENCY  
WASHINGTON, D.C. 20460

JUL 23 2007

OFFICE OF  
WATER

**MEMORANDUM**

**SUBJECT:** Receipt of EFAB's Review of EPA Document: *Combined Sewer Overflows—Guidance for Financial Capability Assessment and Schedule Development* (1997)

**FROM:** Benjamin H. Grumbles  
Assistant Administrator 

**TO:** Lyons Gray  
Chief Financial Officer

I am writing today to acknowledge receipt of your report summarizing the Environmental Financial Advisory Board's (EFAB) review of, and comments on, the above-referenced EPA guidance document.

I would like to thank you and the members of EFAB for your thoughtful review and analysis of the guidance document. As you know, we are undergoing an assessment of the guidance, and are considering revising it. Your thoughtful comments and recommendations will be taken into consideration as part of this assessment.

If you have any questions or comments regarding this guidance, please contact me or have your staff contact Don Brady at 564-0642.

